

§2162-A. Payment of dividend conditioned upon renewal; unfair trade practice

It is an unfair trade practice to make the payment of a policy dividend or any portion of a dividend conditioned upon renewal of the policy or contracts. This section does not apply to the first year dividend on life insurance policies. [PL 1985, c. 548 (NEW).]

SECTION HISTORY

PL 1985, c. 548 (NEW).

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