

§2624. Information to debtor

In the case of a policy insuring the lives of debtors, a provision that the insurer will furnish to the policyholder for delivery to each debtor insured under the policy a certificate of insurance describing the coverage and specifying that the death benefit shall first be applied to reduce or extinguish the indebtedness. [PL 1981, c. 150, §28 (RPR).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW). PL 1981, c. 150, §28 (RPR).

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