

§1401-A. Revival of domestic limited partnership after dissolution

1. Determination of need to revive partnership. If the Secretary of State finds that a domestic limited partnership has dissolved in any manner under this subchapter and that the domestic limited partnership should be revived for any specified purpose or purposes for a specific period of time, the Secretary of State may upon application by an interested party file a certificate of revival in a form or format prescribed by the Secretary of State for reviving the domestic limited partnership.

[PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

2. Certificate of revival. The certificate of revival must include:

A. The name of the domestic limited partnership and its original date of organization; [PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

B. The name of the domestic limited partnership's registered agent and the address of its registered agent at the time of dissolution; [PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

C. The name and address of the party or parties requesting the revival; [PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

D. The purpose or purposes for which revival is requested; and [PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

E. The time period needed to complete the purpose or purposes specified under paragraph D. [PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

[PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

3. Notice of revival. The Secretary of State shall issue a notice to the domestic limited partnership to the address provided in subsection 2, paragraph C stating that the revival has been granted for the purpose or purposes and for the time period specified pursuant to the certificate of revival filed under this subsection.

[PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

4. Termination of revival. When the time period specified in subsection 2, paragraph E has expired, the Secretary of State shall issue a notice to the domestic limited partnership at the address provided in subsection 2, paragraph C that the status of the limited partnership has returned to the status prior to filing the certificate of revival under this section.

[PL 2007, c. 231, §37 (NEW); PL 2007, c. 231, §40 (AFF).]

SECTION HISTORY

PL 2007, c. 231, §37 (NEW). PL 2007, c. 231, §40 (AFF).

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