

§6083. Relationship to federal law

State money transmission jurisdiction is governed by this section. [PL 2023, c. 662, §2 (NEW).]

1. Governance. If state money transmission jurisdiction is conditioned on a federal law, any inconsistency between a provision of this Act and the federal law governing money transmission is governed by the applicable federal law to the extent of the inconsistency.

[PL 2023, c. 662, §2 (NEW).]

2. Guidance. If there is an inconsistency between this Act and a federal law that governs pursuant to subsection 1, the administrator may provide interpretive guidance that identifies the inconsistency and identifies the appropriate means of compliance with federal law.

[PL 2023, c. 662, §2 (NEW).]

SECTION HISTORY

PL 2023, c. 662, §2 (NEW).

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