

§1763. No facility leased without life-cycle costs

No public improvement, as defined in this chapter, or public school facility, with an area in excess of 10,000 square feet within a given building boundary, may be leased until a life-cycle costs analysis has been performed and a lease may only be approved when the life-cycle costs analysis compare favorably to available like facilities. [PL 1997, c. 541, §1 (AMD).]

In the event of an emergency such as a building destroyed by fire, this requirement may be waived by the Bureau of General Services. [PL 1997, c. 541, §1 (AMD).]

SECTION HISTORY

PL 1977, c. 320 (NEW). PL 1977, c. 563, §1 (RP). PL 1977, c. 563, §2 (REEN). PL 1997, c. 541, §1 (AMD).

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