

## §964. Organization and responsibility

**1. Finance Authority of Maine.** The Finance Authority of Maine is established as a body corporate and politic and a public instrumentality of the State, and the exercise by the authority of the powers conferred by this chapter shall be deemed and held to be the performance of essential governmental functions.

The Finance Authority of Maine shall be responsible for the administration of the:

- A. Loan Insurance Program; [PL 2003, c. 537, §13 (AMD); PL 2003, c. 537, §53 (AFF).]
  - B. Revenue Obligation Securities Program; [PL 1983, c. 519, §6 (NEW).]
  - C. Municipal Securities Approval Program; [PL 1983, c. 519, §6 (NEW).]
  - D. [PL 2003, c. 537, §14 (RP); PL 2003, c. 537, §53 (AFF).]
  - E. [PL 2003, c. 537, §15 (RP); PL 2003, c. 537, §53 (AFF).]
  - F. Natural Resources Financing and Marketing Programs; [PL 1985, c. 344, §8 (AMD).]
  - G. Maine Job-start Program; [PL 1989, c. 559, §3 (AMD).]
  - H. Such other programs as the authority may by law be authorized to administer; [PL 1989, c. 559, §3 (AMD); PL 1989, c. 774, §1 (AMD).]
  - I. Student financial assistance programs; and [PL 1989, c. 559, §4 (NEW); PL 1989, c. 774, §2 (AMD).]
  - J. Waste oil furnace loan program. [PL 1989, c. 774, §3 (NEW).]
- [PL 2003, c. 537, §§13-15 (AMD); PL 2003, c. 537, §53 (AFF).]

**2. Divisions.** The Finance Authority of Maine contains such divisions as may be of assistance to implement the programs and perform the duties as defined in this chapter and as required by the authority. The divisions include:

- A. [PL 2001, c. 417, §4 (RP).]
  - B. [PL 2001, c. 417, §4 (RP).]
  - C. Business Assistance; [PL 2001, c. 417, §4 (AMD).]
  - D. Finance and Administration; [PL 2001, c. 417, §4 (AMD).]
  - E. Education Assistance; and [PL 2001, c. 417, §4 (AMD).]
  - F. Legal. [PL 2001, c. 417, §4 (NEW).]
- [PL 2001, c. 417, §4 (AMD).]

**3. Programs and policies.** In implementing its powers, duties, responsibilities and programs, the Finance Authority of Maine shall consider the state economic development strategy and the policies and activities of the Department of Economic and Community Development.  
[PL 1987, c. 534, Pt. B, §§6, 23 (NEW).]

### SECTION HISTORY

PL 1983, c. 519, §6 (NEW). PL 1985, c. 344, §§8,9 (AMD). PL 1987, c. 534, §§B6,B23 (AMD). PL 1989, c. 552, §5 (AMD). PL 1989, c. 559, §§3,4 (AMD). PL 1989, c. 598, §§2,3 (AMD). PL 1989, c. 698, §4 (AMD). PL 1989, c. 774, §§1-3 (AMD). PL 2001, c. 417, §4 (AMD). PL 2003, c. 537, §§13-15 (AMD). PL 2003, c. 537, §53 (AFF).

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