

**§302-A. Reserved name**

**1. Reserve use of name.** A person may reserve the exclusive use of a corporate name, including an assumed or fictitious name, by executing and delivering for filing as provided in section 106 an application to the Secretary of State. The application must be executed by a duly authorized person and must set forth the name and address of the applicant and the name proposed to be reserved. If the Secretary of State finds that the corporate name applied for is available, the Secretary of State shall reserve the name for the applicant's exclusive use for a period of 120 days. The reservation may not be renewed, but after the expiration of the reservation, the same name may be reserved by the same or another applicant.

[PL 2013, c. 99, §1 (AMD).]

**2. Transfer of reservation.** The owner of a reserved corporate name under subsection 1 may transfer the reservation to another person by executing and delivering for filing to the Secretary of State as provided in section 106 a notice of the transfer, signed by the transferor, that states the name and address of the transferee.

[PL 2003, c. 344, Pt. B, §11 (NEW).]

**SECTION HISTORY**

PL 2003, c. 344, §B11 (NEW). PL 2013, c. 99, §1 (AMD).

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