

§16521. Definitions

As used in this subchapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2021, c. 576, §1 (NEW).]

1. Claimant. "Claimant" means a victim that files an application for restitution assistance under this subchapter. "Claimant" includes the named party in a restitution award in a final order, the executor of a named party in a restitution award in a final order, the heirs and assigns of a named party in a restitution award in a final order and any other person with lawful authority to act for or on behalf of a named party in a restitution award in a final order.

[PL 2021, c. 576, §1 (NEW).]

2. Eligible adult. "Eligible adult" means:

A. An individual 65 years of age or older; or [PL 2021, c. 576, §1 (NEW).]

B. An individual protected under the Adult Protective Services Act. [PL 2021, c. 576, §1 (NEW).]

[PL 2021, c. 576, §1 (NEW).]

3. Final order. "Final order" means a final order issued by the administrator under this chapter or a final order issued by a court in a legal action initiated by the administrator under this chapter.

[PL 2021, c. 576, §1 (NEW).]

4. Fund. "Fund" means the Securities Restitution Assistance Fund established under section 16522.

[PL 2021, c. 576, §1 (NEW).]

5. Securities violation. "Securities violation" means a violation of this chapter and any rules adopted pursuant to this chapter.

[PL 2021, c. 576, §1 (NEW).]

6. Victim. "Victim" means a person that suffered monetary injury as a result of a securities violation and was awarded restitution in a final order.

[PL 2021, c. 576, §1 (NEW).]

SECTION HISTORY

PL 2021, c. 576, §1 (NEW).

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