

**§13083-O. Interest of public officials, trustees or employees**

**1. Acquisition of interest.** A public official, trustee or employee of the authority may not acquire or hold a direct or an indirect financial or personal interest in:

- A. An authority activity; [PL 2005, c. 599, §1 (NEW).]
- B. Property included or planned to be included in the base area; or [PL 2005, c. 599, §1 (NEW).]
- C. A contract or proposed contract in connection with an authority activity. [PL 2005, c. 599, §1 (NEW).]

When an acquisition is involuntary, the interest acquired must be disclosed immediately in writing to the board of trustees of the authority, and the disclosure must be entered in the board's minutes. [PL 2005, c. 599, §1 (NEW).]

**2. Present or past interest in property.** If a public official, trustee or employee of the authority presently owns or controls, or owned or controlled within the preceding 2 years, a direct or an indirect interest in property known to be included or planned to be included in an authority activity, that public official, trustee or employee must disclose this fact immediately in writing to the authority and the disclosure must be entered in the authority's minutes. [PL 2005, c. 599, §1 (NEW).]

**3. Recusal.** The public official, trustee or employee of the authority with an interest may not participate in an action by the authority affecting that property. [PL 2005, c. 599, §1 (NEW).]

**4. Violation.** A violation of this section is a Class E crime. [PL 2005, c. 599, §1 (NEW).]

**SECTION HISTORY**

PL 2005, c. 599, §1 (NEW).

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