

§18412. Limitation on benefits

Benefits are limited as follows: [PL 1987, c. 256, §34 (NEW).]

1. One benefit only. A beneficiary may select only one benefit, regardless of how many benefits he qualifies for; and
[PL 1987, c. 256, §34 (NEW).]

2. Election final. Except as provided in section 18403, subsection 4, and section 18553, subsection 8, if a beneficiary elects a benefit after receiving reasonable notification of available options from the retirement system, the beneficiary's election of a benefit is final and may not be changed or revoked at a later date.
[PL 1991, c. 548, Pt. A, §3 (AMD).]

SECTION HISTORY

PL 1987, c. 256, §34 (NEW). PL 1991, c. 548, §A3 (AMD).

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